Purchase Agreement

This Agreement was made on the _____, _____, 20_____

Between **Buyer(s) Name:** _____ "Buyer(s)"

And **Seller(s) Name:** _____ "Seller(s)"

The Buyer and Seller hereby agree as follows:

1) The Buyer agrees to buy, and the Seller agrees to sell all rights to the collateral "Collateral" described as:

   Boat: Year: _____ Manufacturer_____ Model: _____
   Hull Id #: _____ Official Number: _____

   Motor: Year: _____ Manufacturer: _____ Horsepower _____
   Serial #: _____

   Motor: Year: _____ Manufacturer: _____ Horsepower _____
   Serial #: _____

   Motor: Year: _____ Manufacturer: _____ Horsepower _____
   Serial #: _____

   Trailer: Year: _____ Manufacturer/Model: _____
   VIN: _____

2) The Buyer agrees to pay a purchase price of $ _____ to the Seller.
3) The Buyer has made a down payment of $ _____ to the Seller.
4) All of the Collateral is being sold and purchased free and clear of all debts, liens, claims and good encumbrances of any kind whatsoever. Seller warrants and will defend that he has good marketable title thereto and will deliver to Buyer all necessary documents for transfer of title to Buyer, upon Buyer's final payment.
5) I/We affirm that the above information is accurate to the best of their knowledge. I/We have read and understand the terms and conditions of the sale and purchase of the above-described Collateral and hereby approve and accept the terms hereof.

_____ _____

Buyer Signature Date **Buyer Signature** Date

_____ _____

Seller Signature Date **Seller Signature** Date

Seller(s) Printed Name: _____

Sellers' Current Address: _____

Phone Number: _____ **Email Address:** _____

Current Location of the Boat: _____

Current Lienholder, if applicable: _____